## U.S. DEPARTMENT OF THE TREASURY

## **Press Center**



## Treasury to Move Rapidly to Implement New Authorities, Stabilize Financial System and Economic Security

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Treasury Secretary Henry M. Paulson, Jr. provided an update on market stabilization efforts Wednesday at the Pre-G7 press conference. A Web cast of his remarks can be viewed <a href="here">here</a>. "Although we are facing particularly difficult circumstances, I remain confident that we will work through this challenge, as we have always successfully worked through every economic challenge in the history of the United States," said Paulson.

## LINKS

- Paulson Statement on Financial Markets Update
- Under Sec McCormick Statement in Advance of G-7 Meeting

